



Toothfish Fact Sheet

CHILE

SOUTH PACIFIC

Chilean EEZ - FAO Area 87

• **2014/15 TAC:**
NORTH OF 47°S
988 T

SOUTH OF 47°S
1,098 T

• **6 VESSELS:**

GLOBALPESCA I
GLOBALPESCA II
GLOBALPESCA III
CISNE BLANCO
PUERTO BALLENA
PUERTO TORO

• **3 OPERATORS:**

GLOBALPESCA
PESCA CHILE
PESCA CISNE

*As at 01/01/2015

It isn't a coincidence that Toothfish is known in many markets as Chilean Seabass. It was here, in the 1980's, that the fleet of Australis hake longliners found this unknown species and the industry started to seek markets for it. How it became one of the most valuable fish species in the world, and the fishery spread from Chilean waters to all oceans around the Antarctic, and how the fish became known as 'White Gold', is a long story.

The Chilean Toothfish fishery is a well-regulated one. The fishing grounds for the industrial fleet are located south of parallel 47°S and the fleet are freezer longliners based in Punta Arenas, facing the Magellan Strait. The current quota is set at 1,098t; 15t of which is set aside for research.

The waters north of 47°S are reserved for artisanal fishermen and the current quota for this region is 988t, with 6t set aside for research.

Industrial fishing quotas are sold by public tender. The TAC is determined each year by the Chilean Government, based on biological studies carried out by both public and private scientific bodies. The fishing industry participates in this process by financing some of the studies, carrying scientific observers on board their vessels and collecting valuable information.

As Chilean operators, we are committed to support all measures taken to provide a life-long fishery, managed in a sustainable manner and, as a result, a fishery that allows us to operate under certainty.

In 2013 the Association of Operators of Magellan Sea Bass (AOBAC) was formed, to ensure the responsible fishing for toothfish in the region.

The fishery is regulated by Chilean fishing law, as well as CCAMLR regulations. All vessels are equipped with VMS and all shipments are backed by a *Dissostichus* Catch Document (DCD).

